

FuelQuest Achieves SAS 70 Type II Certification

Rigorous audit certification validates FuelQuest's commitment to operational excellence.

HOUSTON, TEXAS – April 28, 2010 -- [FuelQuest, Inc.](http://www.fuelquest.com), the leading on-demand software and services company for the global downstream energy industry, announced today that it has successfully attained Statement on Auditing Standards No. 70 (SAS 70) Type II certification. SAS 70 Type II certification results from a rigorous and thorough audit process that assesses the effectiveness of a service organization's operational controls. FuelQuest's [certification](#) affirms the consistency and reliability of the processes, systems, and infrastructure provided for its customers' environments.

"Achieving SAS 70 Type II certification is a significant milestone for an organization. As an independent auditing firm, we have verified not only that identified processes are documented, but that they are also followed. This independent verification provides external parties useful information as they assess the capabilities of an organization," said Joe Maddox, CPA from SAS 70 CPA.

Statement on Auditing Standards No. 70, Service Organizations, is an international auditing standard developed by the American Institute of Certified Public Accounts (AICPA). A SAS 70 Type II report validates a service organization has been through an in-depth audit of their control objectives and control activities, which includes information technology and related processes. These audits demonstrate that a service organization has adequate controls and safeguards in place when they host or process data belonging to their customers.

"SAS 70 Type II certification is validation of our investment in people, process, and technology to ensure our customers receive best-in-class supply optimization and compliance solutions," said Matt Tormollen, president and CEO at FuelQuest. "Type II certification enables our customers to have confidence that our operational processes better protect their assets and enforce industry best practices."

About FuelQuest

FuelQuest provides on-demand fuel management, tax automation, and compliance solutions for suppliers, distributors, buyers, and traders of petroleum products and other energy commodities. FuelQuest's solutions deliver operational and financial value to over 750 customers. These customers include leading global oil companies, international retailers, shippers and government entities. FuelQuest's fuel management solutions help customers manage the complexity, regulation and market volatility for more than 15 billion gallons of gasoline and diesel fuel annually. Its [Zytax](#) solutions ensure compliance and accuracy for tens of billions of dollars of energy-related excise taxes per year. Find out more online at www.fuelquest.com.

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